Date of filing: 02-Mar-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

2021-22

		(Please see Rule 12 of the Income-tax Rule	es, 1962)					
PA	N	AAFCH3623L						
Na	me	HYSPACE CONSTRUCTIONS PRIVATE LIMITED						
Ac	ldress	01,C/O G AGARWAL & ASSOCIATES , HOTEL APNI PASAD , 1ST FLOOR , 277, HILL CART ROAD , SILIGURI , 32-West Bengal , 91-INDIA , 734001						
Sta	Status Pvt Company Form Number				ITR-6			
Fil	ed u/s	139(1)-On or before due date	e-Filing Acknowledgement N	umber	276247540	020322		
	Cur	rent Year business loss, if any		1		6,912		
	Tota	al Income				0		
Taxable Income and Tax details	Boo	ok Profit under MAT, where applicable	THE SE	2		0		
d Tax	Adj	usted Total Income under AMT, where applicable	15 B	3		0		
me an	Net	tax payable		4		0		
e Inco	Inte	rest and Fee Payable	1 30	5		0		
[[] axabl	Tota	al tax, interest and Fee payable	M M	6		0		
Ē	Tax	es Paid	M3) MY/	7		0		
	(+)	Tax Payable / (-) Refundable (6-7)	ani AH	8		0		
Ę	Div	idend Tax Payable	15	9		0		
ributic ails	Inte	rest Payable	2051	10		0		
Dividend Distribution Tax details	Tota	al Dividend tax and interest payable		11		0		
ivider Ta	Tax	es Paid	1111	12		0		
	(+)	Tax Payable / (-) Refundable (11-12)	with the	13		0		
ails	Acc	reted Income as per section 115TD	17.8.4	14		0		
ax Details	Add	litional Tax payable u/s 115TD		15		0		
ne & Ta	Inte	rest payable u/s 115TE		16		0		
Accreted Income & Tax	Add	litional Tax and interest payable		17		0		
creted	Tax	and interest paid		18		0		
Ą	(+)	Tax Payable / (-) Refundable (17-18)		19		0		
P	AN3	rn has been digitally signed by PACE CONSTRUCTIONS PRIVA ACCPA3310M from IP address 10.1.36.245 on 79448346779CN=Capricorn Sub CA for Individual DSC 2022.OU=	02-Mar-2022 DSC	Sl.No	& Issuer	_		
	-	tem Generated code/QR code AAFCH3623L06276247540020322	b5418ca0830e5f0bb025928420	051fa5	1fb850341			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 (SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

2022-23 (Please see Rule 12 of the Income-tax Rules, 1962) PAN AAFCH3623L Name HYSPACE CONSTRUCTIONS PRIVATE LIMITED 01,C/O G AGARWAL & ASSOCIATES, HOTEL APNI PASAD, 1ST FLOOR, 277, HILL CART ROAD, SILIGURI, 32-West Bengal Address , 91-INDIA, 734001 Form Number Status ITR-6 Pvt Company Filed u/s e-Filing Acknowledgement Number | 722854071141022 139(1)-On or before due date Current Year business loss, if any 21,696 Total Income 0 Taxable Income and Tax details 2 Book Profit under MAT, where applicable 0 Adjusted Total Income under AMT, where applicable 3 0 Net tax payable 4 0 Interest and Fee Payable 5 0 Total tax, interest and Fee payable 6 0 Taxes Paid 7 0 (+) Tax Payable / (-) Refundable (6-7) 8 0 9 Accreted Income as per section 115TD 0 Accreted Income & Tax Details Additional Tax payable u/s 115TD 10 0 Interest payable u/s 115TE 11 0 Additional Tax and interest payable 12 0 Tax and interest paid 13 0 14 (+) Tax Payable / (-) Refundable (12-13) 0 This return has been digitally signed by <u>SPACE CONSTRUCTIONS PRIVATE LIMI</u> in the capacity of _ Director having 379448346779 379448346779CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN System Generated Barcode/QR code

AAFCH3623L0672285407114102244731847aa009dd1b8810ca594d66d8669486c5d

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Date of filing: 26-Oct-2023 INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT Assessment [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 Year filed and verified] 2023-24 (Please see Rule 12 of the Income-tax Rules, 1962) PAN AAFCH3623L Name HYSPACE CONSTRUCTIONS PRIVATE LIMITED 01,C/O G AGARWAL & ASSOCIATES, HOTEL APNI PASAD, 1ST FLOOR, 277, HILL CART ROAD, SILIGURI, 32-Address West Bengal, 91-INDIA, 734001 Form Number ITR-6 Status 7-Private company Filed u/s 139(1)-On or before due date e-Filing Acknowledgement Number 443722371261023 Current Year business loss, if any 1 2 Total Income 32,780 **Taxable Income and Tax Details** Book Profit under MAT, where applicable 3 61,386 Adjusted Total Income under AMT, where applicable 0 4 Net tax payable 5 9,576 Interest and Fee Payable 6 0 7 Total tax, interest and Fee payable 9,576 Taxes Paid 9,580 8 (+) Tax Payable /(-) Refundable (7-8) 0 Accreted Income as per section 115TD Accreted Income and Tax Detail 10 0 Additional Tax payable u/s 115TD 11 0 12 0 Interest payable u/s 115TE Additional Tax and interest payable 13 0 Tax and interest paid 14 0 (+) Tax Payable /(-) Refundable (13-14) 15 0 26-Oct-2023 15:02:53 from IP address Income Tax Return submitted electronically on 59.95.52.193 having PAN ___ PREMLATA AGARWALA ACCPA3310M o n ___ 26-Oct-2023

System Generated Barcode/QR Code



using paper ITR-Verification Form /Electronic Verification Code generated through mode

AAFCH3623L064437223712610233fe9a18d3e4f49cd111a64047e8c7c2587c9868b

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



SGP AGARWAL & CO.

Chartered Accountants
Siliguri

HYSPACE CONSTRUCTIONS PVT LTD

(CIN: U45402WB2020PTC238541)

(Statement of Accounts for the year ended: 31-03-2023)

CIN: U45402WB2020PTC238541

Email: navneetjain1995@gmail.com

BOARD REPORT

To the Members of M/s HYSPACE CONSTRUCTION PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Account of the Company for the year ended 31st March, 2023.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder: (Rs in '00)

PARTICULARS	2022-2023	2021-22
Net Sales /Income from Business Operations		
Other Income	1420	413
Total Income	1420	413
Less: Total Expenses	806	630
Profit or Loss before exceptional, extraordinary and prior period items and tax		
Less: Exceptional items		
Less: Extraordinary items		
Less: Prior period item		
Profit before tax	614	-217
Less: Current income Tax	96	
Less: Previous Year adjustment of Income Tax		
Less: Deferred Tax		
Net Profit/Loss after Tax	518	-217
Dividend (Including Interim or Final)		
Amount transferred to General Reserve		
Balance carried to Balance Sheet	518	-217
Earning Per Share (Basic& Diluted) (Rs.)	1.04	-0.43

2. DIVIDEND

Your directors have not declared any dividend during the year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

CIN: U45402WB2020PTC238541 Email: navneetjain1995@gmail.com

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Director of you Company is hopeful for the business and expects good business and profits in coming future.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. Further, there was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no Loans, Guarantees and Investments made by the Company under section 186 of the Companies Act, 2013 during the year under review.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report is not applicable to the Company.

CIN: U45402WB2020PTC238541 Email: navneetjain1995@gmail.com

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The Company doesn't have website. Therefore the requirement of MGT-9 is not applicable.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had convened 6 Board meetings during the financial year under review.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) No Internal financial control policies and procedures were adopted by the company during the F.Y.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

CIN: U45402WB2020PTC238541 Email: navneetjain1995@gmail.com

18. DIRECTORS

Following are the details of the Director during the year:

S. No	Name	Address	DIN No.	D.O.A
1	PREMLATA AGARWAL A	MANSAROWAR HOUSING SOCEITY, PRANAMI MANDIR ROAD , SILIGURI- 734001	02503669	18/08/2020
2	ANEESH GUPTA	SHYAM VATIKA APARTMENTS, SEVOKE ROAD , SILIGURI-734001	08016095	02/12/2021
3	NAVNEET JAIN	C/O KAMLESH TRADING CO., SEVOKE ROAD , SILIGURI-734001	08783613	01/08/2020
4	RUCHI SARAF	HILL CART ROAD, ALLUPATTY, SILIGURI-734001	08784758	01/08/2020
5	DIPANKAR ROY	BHABANI NAGAR ,KHAIJA BERUBARI JALPAIGURI -735122	09376114	26/10/2021

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. STATUTORY AUDITORS

The Auditor M/s For SGP AGARWAL & CO., Chartered Accountants, Siliguri were re-appointed as Statutory Auditors for a period of 5 years.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. SHARES

(a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

CIN: U45402WB2020PTC238541

Email: navneetjain1995@gmail.com

(b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

(c) BONUS SHARES

No Bonus Shares were issued during the year under review.

(d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

23. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Siliguri

For Hyspace Constructions Private Limited.

Date- 10/8/2023

Premlate Agarvala. I Navnet Jain. Premiata Agarwala.

Director

(02503669)

Navneet Jain

Director

(08783613)

SGP AGARWAL & CO.

Chartered Accountants

Orchid Mansion, 1st Floor
Siliguri-734001(W.B)
Email: sgpsiliguri@gmail.com

AUDITORS' REPORT TO THE MEMBERS OF HYSPACE CONSTRUCTIONS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion: -

We have audited the financial statements of HYSPACE CONSTRUCTIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31^{xt} March 2023, and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit for the year ended on that date.

Basis for Opinion:-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon:-

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements:-

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to doso.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:-

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is
 sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
 misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
 are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the
 company has in place an adequate internal financial controls system over financial reporting and the
 operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and,
 based on the audit evidence obtained, whether a material uncertainty exists related to events or
 conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we
 conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the
 related disclosures in the financial statements or, if such disclosures are inadequate, to modify our
 opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
 However, future events or conditions may cause the Company to cease to continue as a going concern.



 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements: -

- This statement does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the explanations given to us, the said order is not applicable to the company.
- 2. As required by Section 143(3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account .
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position;
 - i The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- w. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any quarantee, security or the like on behalf of ultimate beneficiaries.
 - b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries
 - c. Based on the audit procedures performed that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the above representations given by the management contain any material mis-statement.

v. There was no Dividend declared or paid during the year by the company.

For, SGP AGARWAL & CO. Chartered Accountants Jana Agamal

Place: Siliguri

Dated: 10th of August, 2023

(CA GOURAV AGARWAL)

PARTNER

M No 312340

PAN: BIHPA1939A

FRN: 330643E

UDIN-23312340BGX60I3251.

Preulata Aganwale.

Navnest John.

277, Hill Cart Road , Siliguri, Darjeeling -734001

CIN: U45402WB2020PTC238541

Balance Sheet as at 31 March, 2023

(Rs in '00)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		Rs in '00	Rs in '00
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	5,000.00	5,000.0
(b) Reserves and surplus	4	231.98	
(c) Money received against share warrants		231.90	-286.0
(c) mone) reserves against once warrants		5,231.98	4,714.0
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	6	07.000.00	4.00.000.0
(b) Deferred tax liabilities (net)	D.	97,865.00	1,00,250.0
(c) Other long-term liabilities			
(d) Long-term provisions			
(d) Long-leim provisions	1	97,865.00	1,00,250.0
4 Current liabilities		ar,000.00	1,00,250.0
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities	6	25,527.01	108.0
(d) Short-term provisions	7	255.80	85.0
		25,782.81	193.0
70741	-	1 00 000 00	
TOTAL	1	1,28,879.79	1,05,157.00
ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment & Tangible Assets			
(i) Property, Plant & Equipment	8	74,191.22	
(ii) Intangible assets	20		
(iii) Capital work-in-progress	- 1	20	
(iv) Intangible assets under development			
(v) Fixed assets held for sale	- 4	201	
ACA COLO DE LO TECHNOLOGICO	- 1	74,191.22	
(b) Non-current investments	9		68,817.00
(c) Deferred tax assets (net)	70		00,011.00
(d) Long-term loans and advances	10	50,010.00	7
(c) Other non-current assets	1.0	50,010.00	
33.0 (31.10 (33.00 Y.C.20.0) A-0.4 (0.1		50,010.00	68,817.00
2 Current assets			
(a) Current investments	-		*:.
(b) Inventories			
(c) Trade receivables	1000		www.co
(d) Cash and cash equivalents	11	4,678.57	36,340.00
(e) Short-term loans and advances			100000
(f) Other current assets	1		
		4,678.57	36,340.00
		4 00 070 70	4.05.457.00
TOTAL			
TOTAL See accompanying notes forming part of the financial	1-2	1,28,879,79	1,05,157.00

For SGP AGARWAL & CO.

FRN: 330643E

Chartered Accountants

Premlata Agnivola. (02503669)

CA GOURAV AGARWAL

PARTNER M.No. 312340

For and on behalf of the Board of Directors

Directors (08783613)

Place : Siliguri Date : 717 8

3312340BGXG0F3251

Hyspace Construction Private Limited 277, Hill Cart Road , Siliguri, Darjeeling -734001 CIN: U45402WB2020PTC238541

(Rs in '00)

	Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	11.000.0000.000000000000000000000000000		Rs in '00	Rs in '00
A	CONTINUING OPERATIONS			
1	Revenue from operations	12		-
	Less: Excise duty		G	100
	Revenue from operations (net)	1		- 4
2	Other income		1,420.00	412.5
	MORNOUS - NOW.			
3	Total Income (1+2)		1,420.00	612.5
4	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade		5	1 1
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		12	1 17
	The second secon		1.57	
	(d) Employee benefits expense	1 1	172	
	(e) Financial Expenses	13	12.14	
	(f) Depreciation and emortisation expense	14	12.14	100
	(g) Other expenses	15	794.00	470.0
	Total expenses	10	806.14	629.50
			000.14	629.50
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		613.86	216,96
6	Exceptional items		194	124
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		613.86	-216.96
8	Extraordinary items			5250
9	Profit / (Loss) before tax (7 ± 8)		254400	
H.	Promit (coss) entire tax (r = 4)		613.86	-216.96
10	Tax expense:	1		
	(a) Current tax expense for current year		95.80	(2)
	(b) (Liss): MAT credit (where applicable)		1.0	9
	(c) Current tax expense retaing to prior years	l L	100	
	(d) Not corrent tax expense		3 = 3	
	(e) Deferred tax	l L		
			95.80	
11	Profit / (Losa) from continuing operations (9 ±10)	H	518.06	-216.96
В	DISCONTINUING OPERATIONS			
12.1	Partit (and the decoder in a continue of the			
7000	Profit / (Loss) from discontinuing operations (before tax)			
12.4	Sain / (Loss) on disposal of assets / sattlement of liabilities attributable to the discontinuing operations.		~	×
12.11	Add / (Less): Tax expense of discontinuing operations			-
	(a) on ordinary activities attributable to the discontinuing operations			+
	(b) on gain / (loss) on disposal of assets / settlement of incitities			-
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.ii)	1	-	-
			20.1	
c	TOTAL OPERATIONS	4		
14	Profit / (Loss) for the year (11 ± 12)		518.08	-216.90
15	Earnings per share			
	(a) Basic (Rs)		1.01	-0.43
	See accompanying notes forming part of the financial statements		(75)	9743

For SGP AGARWAL & CO.

PRN: 330643E

Chartered Accountants

CA GOURAY AGARWAL

PARTNER M.No. 312340 Place : Bilipuri Date : 10 | 6 | 2 3 - For and on behalf of the Board of Directors

Premleta Aganusta.

(02503669)

Navneet Jain

(08783613)

UDIN: 123312340BGAGOF3257

Hyspace Construction Private Limited 277, Hill Cart Road, Siliguri, Darjeeling -734001

Notes forming part of the financial statements

Note 3: Share capital

(Rs in '00)

Particulars	As at 31 Ma	rch, 2023	As at 31 March, 2022	
* * * * * * * * * * * * * * * * * * *	Number of shares	Rs in '00	Number of shares	Rs in '00
(a) Authorised Equity shares of `10 each with voting rights	1,50,000	15,000	1,50,000	15,000
(b) Issued Equily shares of `10 each with voting rights	50,000	5,000	50,000	5,000
(c) Subscribed and fully paid up Equity shares of '10 each with voting rights	50,000	5,000	50,000	5,000
Total	50,000	5,000	50,000	5,000

Note 3: Share capital (contd.)

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.

Particulars	Opening Balance	Fresh issue/Subscri bed	Other changes	1110000
Equity shares with voting rights				
Year ended 31 March, 2022 - Number of shares - Amount (Rs in '00)	50,000 5,000	-	3	50,000 5,000
Year ended 31 March, 2021 - Number of shares - Amount (Rs in '00')	50,000 5,000		-	50,000 5,000

Terms/ Rights attached to Equity Shares-

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Class of shares / Name of shareholder	As at 31 Ma	arch, 2023	As at 31 March, 2022		
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Navneet Jain	22,500.00	45.00	22,500.00	45.00	
Ruchi Saraf	22,500.00	45.00			
Premiata Agarwale	The second second second	45.00	22,500.00	45.00	
Fremata Agarwaisc	5,000.00	10.00	5,000.00	10.00	
	A STATE OF THE PARTY OF THE PAR				



Hyspace Construction Private Limited 277, Hill Cart Road , Siliguri, Darjeeling -734001

(Rs in '00)

(iii) Details of Shareholding held by the Promoters:

Details of shareholding of promoters as on 31 March 2023 is as follows:

Promoter Name		% Changes			
	As at 31 March 2023		As at 31 March 2022		during the year
Equity shares with voting rights	No. of Shares	% of total shares	No. of Shares % of total shares		
Navneet Jain	22,500.00	45.00	22,500.00	45.00	
Ruchi Saraf	22,500.00	45.00	22,500.00	45.00	-
Premiata Agarwal	5,000.00	10.00	5,000.00	10.00	

Details of shareholding of promoters as on 31 March 2021 is as follows:

Promoter Name		% Changes			
	As at 31 March 2022		As at 31 March 2021		during the year
Equity shares with voting rights	No. of Shares	% of total shares	No. of Shares	o. of Shares % of total shares	
Navneet Jain	22,500.00	45.00	22,500.00	45.00	
Ruchi Saraf	22,500.00	45.00	22,500.00	45.00	
Premiata Agarwal 🕰	5,000.00	10.00	5,000.00	10.00	



Hyspace Construction Private Limited 277, Hill Cart Road , Siliguri, Darjeeling -734001

(Rs in '00)

Notes forming part of the financial statements

Note 4: Reserves and surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Surplus / (Deficit) in Statement of Profit and Loss		- The Land Control of
Opening balance	-286.08	-69.12
Add: Profit / (Loss) for the year	518.06	-216.96
Amounts transferred from:	. 10729	
Less: Interim dividend		
Closing balance	231.98	-286.08
Total	231.98	-286.08

Note 5: Long Term Borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
Secured		
Unsecured	1	
Loans & Advances		
from Cooperates	29,000.00	29,000.00
from Related Parties		
Navneet Jain	500.00	500.00
Premiata Agarwala	4,500.00	4,500.00
Ruchi Saraf	28,865.00	23,250.00
Vinit Agarwal		18,000.00
Aneesh Gupta	25,000.00	25,000.00
Suresh Kumar Gupta	10,000.00	23,000.00
Total	97,865.00	1,00,250.00

Long term loan from related parties carries no interest and repayable on demand

Note 6: Other current liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
Others		
Statutory remittances		
Expenses Payable	2 1	
ROC Filing Fees	167.01	108.0
Accounting Charges Payable	60.00	-715/5
Other Expenses Payable	300.00	
Advance Received against sale of flats		
Sandhya Agarwal	15,000.00	
Sushil Kumar Agarwal	10,000.00	8
Total	25,527.01	108.0

Note 7: Short Term Provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
Provision for Income Tax	95.80	-
Audit Fees Payable	160.00	85.00
Total	255.80	85.00



Hytpaco Construction Private Limited 277, Hill Cart Road , Silgari, Darjooling -194003

NOTE & PROPERTY , PLANT & RQUIPMONT

(Rain TO)

	Property, Plant		- repared of	MULTIVOTES	N - 8-1	Green hio	ris .			_	
	E. Equipment	Batteries as as 1 April 2000	Addient	Disposah		ed so herd for sale	eri ercrease	Foreign	Serrowing cost capitalises	Cener attackments	Batance as at 21 March, 2022
	Late	4	74,191,32	- 1		15	-	5	C.	3	74,191.32
	Total Previous year		74,191,33		-		+7			- 15	74,181,22
-	Distriction Addit.		1+1		-	+1	4-1			100	

Non-a PROPERTY, PLANT & DOUBPNEWT (Nerrich)

	Property, Place & Equipment			lated deprecius					- 7.	Not it	ibek
		Statement of the state of the s	On proclation of amending tion exponent for the year	Eliminated sec disposal of assets	d on reclassifi cause as held for	of loases ecopies ed in statemen t of profit and loss	of impairms in income secognis	adjustme rite	Milane mar in March, 2022	Bathrice on et 21 March, 3321	Balanco as al 31 Merch, 5922
1	Lond		+:			-				74,191,22	
4	555		+ -	- 41			4.0	100	-	74,191.22	
1	Total		4.3	-	- 4			1		74,101.22	
1	Previous year		4.			-		_	-	14(19),22	- 4
-							1	200	100.00	-	



Hyspace Construction Private Limited 277, Hill Cart Road , Siliguri, Darjeeling -734001

(Rs in '00)

Note 9: Non Current Investment		
Particulars	As at 31 March, 2023	As at 31 March, 2022
Eastern Heights		68,817.42
Total		68,817.42
Note 10 Long-term loans and advances		
Particulars	As at 31 March, 2023	As at 31 March, 2022
Chitaranjan Das	50,010.00	
Total	50,010.00	
Note 11: Cash and cash equivalents		
Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Cash in hand	112.54	412.54
(b) Cash at Bank	4,566.03	35,926.96
Total ,	4,678.57	36,339.50
Note 12: Revenue from Operations		
Particulars	As at 31 March, 2023	As at 31 March, 2022
From Sale of Goods or services		-
Total		
Note 13 Financial Expenses		
Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Interest Expenses	-	
(b) Bank charges	12.14	20
© Bank Gurantee Charges	es e	
Total	12.14	-
Note 14 Depriciation and amortisation Expenses		
Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Preliminary Exp W/off		
(b) Share Issue Expenses		2
© Depreciation (As Per Schedule)		
Total		
Note 15: Other expenses		The second second
Particulars	As at 31 March, 2023	As at 31 March, 2022
Accounting Charges	60.00	-
ROC Filing Fees	59.00	79.00
Rates & Taxes	N. S.	97.41
JV Expenses		403.09
Security Guard Expenses	600.00	
Total	719.00	579.50
(i) Payments to the auditors comprises (net of service		
As auditors - statutory audit	75.00	50.00
Total	75.00	50.00



Hyspace Construction Private Limited 277, Hill Cart Road , Siliguri, Darjeeling -734001

Financial year 2022-2023 Assessment Year 2023-2024

Particulars of persons who were beneficial owners of shares holding more than 10% of shares

Name & Address	Percentage of share holding	PAN
Novnoot Jain Kamilesh Trading Co., Sevoke Road, Siliguri-734	45.00% 001	AZHP30854B
Ruchi Seref HII Cart Road , Allupatty , Sliguri-734001	45.00%	ABQPA93240
Promiata Agarwai Mansarovar Housing Society, Steuri-234001	10.00%	ACCPA3310M

List of Share Holders on the end of previous year:

Name of shareholders	Resident Status	Type of Shares	PAN	Date of Allot/trf	No. of shares	Face value	Issue Price	Am	iont ceived
Navoegt Jain	Resident	Equity	AZHP30864B	T	22500		10	10	225000
Ruchi Saraf	Resident	Equity	ABQPA9324C		22500		10	10	225000
Premiuta Agarwalis.	Resident	Equity	ACCPA3310M		5000		10	10	50000
					50000				500000

Dutails fo shareholders who are not shareholder at the end of year but was share holder during the year.

Name of shareholders Resident Type of PAN No. of Face Issu Price Date of Date of Amount Mode of Shares Allotment Coasing Status: Shares Value Received. Coasation' Nil



Hyspace Construction Private Limited SILIGURI

Additional Regulatory Information:

Ratio	Numerator	Denominator	Current Year	Previous Year	Variance (%)	Reason
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.18	188.29	-99.90	
Debt -Equity Ratio (in times)	Total Debt	Shareholder's Equity	18.71	21.27	-12.04	
Debt Service Coverage ratio (in time:	Earnings for Debt Service	Debt Service	2			
Return on equity Ratio (in %)	Net Profit after Taxes-Preference Div(if any)	Average Shareholder's Equity	10.42	-4.50	14.92	
Trade Receivables turnover ratio (in times)	Net Credit Sales	Average Account Receivables			- 1102	
Trade Payable Turnover Ratio (in times)	Net Credit Purchase	Average Trade Payables		-	*	
Net Capital turnover ratio (in times)	Net Sales	Average Working Capital			0.00	
Net Profit Ratio (in %)	Net Profit	Net Sales	-		0.00	
Return on Capital Employed (in %)	Earning before Interest and taxes	Capital Employed	0.60	-0.21	0.80	
Return on Investment in %	Income generated from invested funds	Average invested funds in treasury investments			-	



CIN: U45402WB2020PTC238541

Email: navneetjain1995@gmail.com

LIST OF SHAREHOLDERS AS ON 31/03/2023

SI. No.	Name & Address	Nominal Value	No. of Shares	% of share holding
1	PREMLATA AGARWAL A MANSAROWAR HOUSING SOCEITY, PRANAMI MANDIR ROAD, SILIGURI-734001	10	5000	10
2	NAVNEET JAIN C/O KAMLESH TRADING CO., SEVOKE ROAD , SILIGURI- 734001	10	22500	45
3	RUCHI SARAF HILL CART ROAD, ALLUPATTY, SILIGURI-734001	10	22500	45
	TOTAL	10	50000	100

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Siliguri

Date- 10/8/2023

For Hyspace Constructions Private Limited.

Premlata Agarwala.
Premlata Agarwala

Director

(02503669)

Navneet Jain

Director

(08783613)

- Navnet Fair.

CIN: U45402WB2020PTC23B541

Email: navneetjain1995@gmail.com

LIST OF DIRECTORS AS ON 315T MARCH, 2023

S. No	Name	Address	DIN No.	D.O.A
1	PREMLATA AGARWAL	MANSAROWAR HOUSING SOCEITY, PRANAMI MANDIR ROAD , SILIGURI- 734001	02503669	18/08/2020
2	ANEESH GUPTA	SHYAM VATIKA APARTMENTS, SEVOKE ROAD , SILIGURI-734001	08016095	02/12/2021
3	NAVNEET JAIN	C/O KAMLESH TRADING CO., SEVOKE ROAD , SILIGURI-734001	08783613	01/08/2020
4	RUCHI SARAF	HILL CART ROAD, ALLUPATTY, SILIGURI-734001	08784758	01/08/2020
5	DIPANKAR ROY	BHABANI NAGAR ,KHAIJA BERUBARI JALPAIGURI -735122	09376114	26/10/2021

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Siliguri

Date 10/08/2023

For Hyspace Constructions Private Limited.

Premlata Aganwala

Premlata Agarwala

Director (02503669) Nownest Imn. Navneet Jain

Director

(08783613)

HYSPACE CONSTRUCTIONS PRIVATE LIMITED

(Attached to and forming part of Balance Sheet as on 31st March 2023)

NOTES TO THE FINANCIAL STATEMENTS

Note 1: Corporate information

HYSPACE CONSTRUCTIONS PRIVATE LIMITED is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013.

Note 2: Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule, 2014. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies applied by the Company are consistent with those used in the previous year

Note 2.1 Summary of significant accounting policies

a. Accounting Policies

The Company is an Small & Medium Company as defined in the general instruction in respect of Accounting Standards. Accordingly, the Company has complied with the accounting standards as applicable to an SMC. The significant Accounting policies followed by the company are as stated below:

b. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

c. Fixed Assets & Depreciation:

Fixed Assets have been stated at their cost of acquisition and expenses incurred directly for acquisition of such assets if any. No depreciation has been charged on the assets of the company.

d. Revenue Recognition:

Incomes from service are recognized for the period for which services have been provided and for which there is certainty of ultimate collection

e. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. Current investments are stated at the lower of cost and fair value. Long-term investments or non-current investment are valued at their acquisition cost. Any decline in the value of the said investment, other than a temporary decline is recognised and charged to profit and loss account

f. Inventories

The Company doesn't have any inventory.

g. Provision for current & deferred tax:

Tax expense comprises of both current tax and deferred tax. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognised for financial reporting purposes and the amounts that are recognised for current tax purposes. As a matter of prudence deferred tax assets are recognised and carried forward only to the extent, there is certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



h. Provisions and Contingencies:

A provision is recognized when the Company has present obligations as a result of any past event, where it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect a current best estimate.

Note 15

Earnings and expenditure in foreign currency- Nil

Note 16:

Disclosure of Related Party Transactions (As identified and certified by management):

During the year the following transactions were carried out with related parties in the ordinary course of business-

Nature of Transaction		
Name of Party	31.03.23	31.03.22
Acceptance of loans	15,61,500	58,00,000
Repayment of loans	18,00,000	
Year end balances of loans taken	97,86,500	1,00,25,000
Year End Balances of Advances	¥0.	
Max. Amt. O/S During the Year	97,86,500	1,00,25,000

Note 17

Previous Year Figures have been regrouped/ rearranged wherever considered necessary.

Note 18:

Additional Regulatory Information:

Ratio	Current Year	Previous Year	Variance (%)
Current Ratio (in times)	0.18	188.28	Increase in current Rabilities
Debt -Equity Ratio (in times)	18.71	21.27	
Debt Service Coverage ratio (in times)			
Return on equity Ratio (in %)	10.42	-4.50	
Trade Receivables turnover ratio (in times)			-
Trade Payable Turnover Ratio (in times)			
Net Capital turnover ratio (in times)			
Net Profit Ratio (in %)			1
Return on Capital Employed (in %)	0.60	-0.21	
Return on Investment in %	\$ 100 m		

Place : Siliguri

Dated : | 08 13

For, SGP AGARWAL & CO. Chartered Accountants ()

(CA GOURAV AGARWAL)

PARTNER M No 312340 FRN: 330643E